

# Financial Aids

*Michigan Christian College*

ROCHESTER, MICHIGAN

**SCHOLARSHIPS**

**LOANS**

**GRANTS**

# SCHOLARSHIPS

## ACADEMIC SCHOLARSHIP

A high school graduate whose cumulative grade point average is B (3.0) or better during five consecutive semesters of the sophomore through senior years of high school is eligible for an academic scholarship. The scholarships range from \$150 to \$450 per academic year and are renewable for the second year, assuming a satisfactory record is achieved. The student must maintain a college grade point average of 2.75 or above in order to continue the scholarship into the sophomore year.

Sophomore students not entering on a scholarship as freshmen may become eligible for scholarship consideration by earning a cumulative grade point average of B (3.0) during the freshman year.

These scholarships can be applied only to tuition costs. They are not funded scholarships, and, therefore, represent a discount of tuition. Recipients of cash tuition scholarships, either from the college or from outside sources, may be designated ineligible for these non-funded academic scholarships except in cases wherein the non-funded scholarship amount exceeds the cash amount. In such cases the academic scholarships will be adjusted accordingly.

## VALEDICTORIAN AND SALUTATORIAN SCHOLARSHIPS

Valedictorians and salutatorians of accredited high schools are eligible for annual scholarships of \$200 and \$100 respectively, in addition to any of the above academic scholarships granted. All restrictions relative to the academic scholarships are applicable to the Valedictorian and Salutatorian Scholarships.

## ALVIN M. BENTLEY SCHOLARSHIP

The Alvin M. Bentley Foundation provides \$500 annually for one or two scholarship awards. Awards are made on the basis of academic excellence and need. Awards may be continued during the sophomore year on the basis of a satis-

factory academic record during the freshman year. Application must be made by March 15.

## MARILYN JEAN SCHOLARSHIP

This is a funded scholarship program in the amount of \$750 per year. The scholarship funds are divided according to need to benefit two sophomore girls. Grants are made primarily on the basis of character and need.

## ATHLETIC SCHOLARSHIPS

The College Men's Club provides \$1,000 annually for scholarships for men with outstanding athletic ability. Scholarship may range from \$100 to \$200 per quarter depending upon grade point average.

## ASSOCIATES SCHOLARSHIPS

The Ladies Associates of MCC Scholarship is an Academic Scholarship, offered to one boy and one girl whose Mother or Guardian has been a member of the Associates for at least one year preceeding date of application.

This will cover three quarters of work for an average 16 hours, plus \$22 for fees, totaling approximately \$338 per student.

Application should be made as early as possible. Application blanks may be obtained from the MCC Admissions Office.

## THE ALPHA DELTA KAPPA SORORITY SCHOLARSHIP

One \$100 scholarship is awarded annually to a worthy female student recommended by the college.

## ROTARY CLUB SCHOLARSHIP

One \$100 scholarship is awarded annually to an Oakland County male student recommended by the college.

## CHRISTIAN MEMORIAL ESTATES SCHOLARSHIP

This scholarship is to be awarded in direct proportion to the recipient's earnings either on campus, in the student employment program on a dollar for dollar basis, or in the gain-

SCHOLARSHIPS

LOANS

GRANTS

ful employment by Christian Memorial Estates, Inc. in work other than sales on a one dollar for each two dollars basis earned from Christian Memorial Estates, Inc. The maximum amount of the scholarship award will be \$150 per three-quarter school year. All awards are to be made as direct credits against the recipient's account as opposed to cash being advanced for work accomplished and/or for actual scholarship award. The recipient must be a student of good character, a member of the Churches of Christ, and must have, upon enrollment, a 2.5 grade point average which must be maintained throughout the school year.

### **STATE OF MICHIGAN SCHOLARSHIP PROGRAM**

Michigan Christian Junior College is approved for participation in the scholarship program designed by the Michigan Higher Education Assistance Authority. These scholarships are granted under the provisions of Act 208 of the Public Acts of 1964 as amended August 22, 1965. High school seniors in the state of Michigan should check with their high school counselors relative to applying for the scholarship and participating in the competitive scholarship exams.

### **MISSIONARY TRAINING and FOREIGN STUDENT SCHOLARSHIP**

Grants covering academic tuition and fees are made to foreign students admitted to the Missionary Training Program and to other select students from abroad who show evidence of need.

## **LOANS**

### **NATIONAL DEFENSE STUDENT LOAN**

High School graduates who have been accepted for enrollment at Michigan Christian Junior College and who have plans to enroll in full-time or at least half-time courses, who have at least a 2.0 grade point average from high school, and who need financial help for educational expenses are eligible for this loan.

An acceptable student may borrow up to \$1,000 each academic year as long as the funds are available. Most of the loans awarded, however, average lower than the \$1,000 in



that our loan fund may be spread to as many students as possible. The repayment period and the interest do not begin until 9 months after the student completes his continuous study. The loans bear interest at the rate of 3 per cent per year and repayment of principal may be extended over a 10-year period, if the institution so desires. Applicants may renew their loans provided they resubmit an application each year, and provided they have retained the acceptable grade point average. Their applications, however, will be acted upon in the order of receipt by the Business Office.

If a borrower becomes a full-time teacher in an elementary or secondary school or in an institution of higher education, as much as half of the loan may be forgiven at the rate of 10 per cent for each year of teaching service. Borrowers who elect to teach in certain eligible schools located in areas of primarily low income families may qualify for cancellation of their entire obligation at the rate of 15 per cent per year.

Repayment may be deferred up to a total of 3 years while a borrower is serving in the Armed Forces, while in the Peace Corps, or while serving as a Volunteer in Service to America (VISTA). Repayment is deferred for as long as a borrower is enrolled at an institution of higher education and is carrying at least a half-time academic work load.

### **MICHIGAN HIGHER EDUCATION ASSISTANCE AUTHORITY LOANS**

Students are eligible to make application for a Michigan Higher Education Assistance Authority Loan after they have been admitted as a full-time student at Michigan Christian Junior College. Loans are made by participating Michigan banks. Under the plan, the qualified student borrows from the bank of his choice on interim notes as needed for each college year.

To qualify for a loan, the student must (1) be a legal resident of Michigan for a period of not less than one year, or be defined as a legal resident by the college; (2) demonstrate the ability and desire to complete a college course or obtain a degree; (3) show financial need for such a loan and indicate a sincere sense of responsibility toward ultimate repayment of any loan guaranteed by the Authority.

## **LOANS**

## **GRANTS**

A student from a family with an adjusted income of less than \$15,000 a year pays no interest while he is in an eligible college, university, or technical school. Repayment of principal and interest begins when the student has ceased his course of study. At that time the federal government pays approximately one-half the interest and the student the remainder. A student from a family with an adjusted income higher than \$15,000 a year pays the entire interest on the loan, but he may borrow under the Guaranteed Loan Program at 6 per cent interest.

### **MCJC PRIVATE LOAN PROGRAMS**

There are a few private loan funds for which Michigan Christian Junior College is the agent. Each of these has its own regulations, however, generally the terms call for 6% interest from the time the loan is executed, and repayment must begin three months after the student leaves a full-time educational program and must be repaid in installment of not less than \$25.00 per month.

### **TUITION PLAN, INC. LOANS**

Michigan Christian Junior College is a participant with the Tuition Plan, Inc. firm which is a lending agency located in New York, N.Y. and in Chicago, Illinois, which loans monies to parents for educational use by their young people. This company services approximately 900 colleges and universities over the nation. The money is loaned at a very reasonable interest rate and any amount that is needed may be borrowed on an installment basis. Repayment begins immediately on a monthly basis.

### **HOW TO APPLY FOR ANY OF THESE LOANS**

Prospective students may obtain the necessary application blanks for any of the loan programs at either the Admissions Office or the Business Office of Michigan Christian Junior College. The National Defense Student Loan application blanks may also be obtained from the high school principals or counselors. Michigan Higher Education Assistance Authority Loan application blanks may also be obtained from the local participating banks in the program.

With all of the methods that are available for college financing, there is really no reason why students who are admissible should not find a way in solving their financial problems.

## **GRANTS**

### **CANADIAN STUDENT GRANT**

Full time students from Canada are eligible to receive a grant of \$75 per quarter, which is applicable to tuition only.

### **ORPHANS HOME GRANTS**

Students admitted unconditionally who have been regular residents in an orphans home or childrens home operated by the Churches of Christ are eligible for one-half tuition grants.

### **SPECIAL STUDENT GRANT**

These grants are designed to assist students who have real financial need and who have shown outstanding ability in some academic area or roll of leadership at the high school level. Grants are made in varying amounts, primarily to freshmen students. A satisfactory record during the freshman year will merit continuing the grant during the sophomore year.

### **STATE OF MICHIGAN TUITION GRANT PROGRAM**

This program is designed to assist Michigan residents who wish to attend a private college in the state. Michigan Christian Junior College has qualified for participation in this program and students may be granted up to \$500 per year applicable to tuition costs. Additional information is available from high school counselors and/or from the MCC Admissions Office.

**For applications or further information, write:**

**OFFICE OF REGISTRAR  
MICHIGAN CHRISTIAN COLLEGE  
800 WEST AVON ROAD  
ROCHESTER, MICHIGAN 48063**

## **GRANTS**